

CLERK'S OFFICE
APPROVED
Date: 11-18-03

Submitted by: Chairman of the Assembly
at the Request of the Mayor

Prepared by: Finance Department
For Reading: November 4, 2003

ANCHORAGE, ALASKA
AR NO. 2003-341

A RESOLUTION APPROPRIATING FIVE MILLION, TWO HUNDRED THIRTEEN THOUSAND, FIVE HUNDRED AND NINETY-FOUR DOLLARS (\$5,213,594) OF LEASE REVENUE FROM THE JAIL LEASE REVENUE FUND (266) TO PAY THE DEBT SERVICE FOR THE JAIL BONDS.

WHEREAS, the State of Alaska makes the Debt Service Payments on the Jail Revenue Bonds in accordance with the "Sixth Avenue Jail Lease Agreement." The Municipality is required to record lease revenue and debt service expenditure in the amount of these payments.

THE ANCHORAGE MUNICIPAL ASSEMBLY RESOLVES:

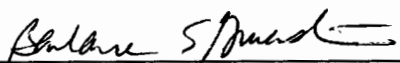
SECTION 1. That \$5,213,594 of Jail Lease Revenue is appropriated to make the 2003 Debt Service Payments on the Jail Bonds.

SECTION 2. This Resolution is effective immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 18th day of November, 2003.

Chairperson: 

ATTEST:


Municipal Clerk
Department of Appropriation:
Jail Revenue Bonds: \$5,213,594

AM 850-2003



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

NO. AM 850-2003

Meeting Date: November 4, 2003

From: Mayor

Subject: A RESOLUTION APPROPRIATING FIVE MILLION, TWO HUNDRED THIRTEEN THOUSAND, FIVE HUNDRED AND NINETY-FOUR DOLLARS (\$5,213,594) OF LEASE REVENUE FROM THE JAIL LEASE REVENUE FUND (266) TO PAY THE DEBT SERVICE FOR THE JAIL BONDS.

The purpose of this memorandum is to request the Assembly's approval of the attached Assembly Resolution to appropriate the Lease Revenue from the Jail Lease Revenue Fund to pay the debt service on the Jail Bonds in 2003.

The State of Alaska makes the Debt Service Payments on the Jail Revenue Bonds in accordance with the "Sixth Avenue Jail Lease Agreement." The Municipality is required to record lease revenue and debt service expenditure in the amount of these payments.

REVENUES:

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
266-9245-9731-924501	Lease & Rental Revenue	\$5,213,594

EXPENDITURES:

<u>Account Number</u>	<u>Description</u>	<u>Amount</u>
266-9245-4101-924501	Bond Principle	\$1,965,000
266-9245-4102-924501	Bond Interest	\$3,248,594

Prepared by: Glenda J. Gibson, Acting Controller
Concurrence: Jeffrey E. Sinz, Chief Fiscal Officer

Fund Certification:
Jail Revenue Bonds 2003
266-9245-9731-924501 \$5,213,594

Concurrence: Denis C. LeBlanc, Municipal Manager
Respectfully submitted: Mark Begich, Mayor

Content Information

Content ID : 001171

A RESOLUTION APPROPRIATING FIVE MILLION, TWO HUNDRED THIRTEEN THOUSAND, FIVE HUNDRED AND NINETY-FOUR

Title: DOLLARS (\$5,213,594) OF LEASE REVENUE FROM THE JAIL LEASE REVENUE FUND (266) TO PAY THE DEBT SERVICE FOR THE JAIL BONDS.

Author: canetjl

Initiating Dept: Finance

Date Prepared: 10/7/03 3:12 PM

Director Name: Jeffrey E. Sinz

Assembly

Meeting Date 11/04/03

MM/DD/YY:

Public Hearing

Date 11/18/03

MM/DD/YY:

Workflow History

<u>Workflow Name</u>	<u>Action Date</u>	<u>Action</u>	<u>User</u>	<u>Security Group</u>	<u>Content ID</u>
FundsAppropWorkflow	10/7/03 3:15 PM	Checkin	canetjl	Public	001171
Finance_SubWorkflow	10/13/03 5:39 PM	Approve	sinzje	Public	001171
OMB_SubWorkflow	10/16/03 10:53 AM	Approve	wiltsep	Public	001171
MuniManager_SubWorkflow	10/24/03 8:12 AM	Approve	leblancdc	Public	001171
MuniMgrCoord_SubWorkflow	10/27/03 12:27 PM	Approve	katkusja	Public	001171

INTRODUCTION

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